

Credit Cards Income Tax Payment Facility Frequently Asked Questions

A. On the application process

1. How do I apply for this Income Tax Payment Facility?

Please complete the online application form at sc.com/sg/infinite and upload a copy of your IRAS Notice of Assessment 2016. The Bank must receive your application at least seven business days before your tax payment due date.

2. Who can apply for this Income Tax Payment Facility?

You can apply for this Income Tax Payment Facility if you fulfill these requirements:

- You are an existing Visa Infinite Credit Cardholder (with card number starting with 42317885). Please note that this Tax Payment Facility is not applicable to Priority Banking Visa Infinite Cardholders;
- You have a valid IRAS NOA 2016;
- You submit your application at least seven business days before the tax payment due date as indicated in your IRAS NOA 2016; and
- Your credit balance is sufficient to make payment of the tax amount and processing fee.

3. I have not received my IRAS Notice of Assessment 2016. Can I use my Notice of Assessment 2015 or submit my application without a Notice of Assessment?

No, if you submit your NOA 2015, your application will be rejected. If you have yet to receive your NOA 2016, you may visit www.iras.gov.sg to request for a copy.

4. Can I make payment for my family members or friends?

No, this Tax Payment Facility is only for the payment of your own personal income tax.

5. How many times can I apply for this Income Tax Payment Facility?

You can only apply for this Income Tax Payment Facility once, for the payment of your tax amount as indicated in your IRAS Notice of Assessment 2016.

6. I am a supplementary Standard Chartered Visa Infinite Credit Cardholder. Can I apply for this Income Tax Payment Facility?

Yes, as long as you are applying for it to make payment for your own income tax.

7. Can I request for a higher or lower amount of funds to be credited to my bank account?

No, we will only credit the tax amount due as indicated in your IRAS Notice of Assessment 2016.

B. On fees and charges

8. What are the fees chargeable for this Facility?

A processing fee of 1.6% of the tax amount is chargeable. For example, if the tax amount due is \$10,000, the processing fee charged is \$160.

9. Can the processing fee be waived?

No, the Bank will not waive the processing fee.

C. On rewards points

10. How many Rewards Points will I earn?

For the purposes of this Facility, the Reward Points applicable is 3.5 Rewards Points for every S\$1 charged to the Card, with a minimum spend of S\$2,000 in a statement cycle. If the spend in the statement cycle is less than S\$2,000, then the Rewards Points applicable is 2.5 Rewards Points for every S\$1 charged to the Card.

D. On whether my application is successful

11. How will I know if my application is successful?

You will be notified through SMS and a letter from the Bank.

Please note that you will receive two separate SMSes from the Bank. The first SMS is to inform you that the tax amount and processing fee has been charged to your credit card account. The second SMS is to inform you that funds will be credited to your designated bank account within five working days from the date of the SMS.

12. Will the tax amount and processing fee appear in my credit card statement?

The tax amount will appear with the description "Income Tax Payment" and the processing fee as "Tax Processing Fee" in your credit card statement.

13. Will you notify me if my application is unsuccessful?

Yes, you will be notified through a letter from the Bank.

E. On the crediting of the tax amount

14. When can I expect the tax amount to be credited to my bank account?

You can expect to receive the tax amount in your designated bank account within seven working days of the Bank's receipt of your application if it is successful.

15. Will IRAS deduct the tax amount from my designated bank account automatically?

No, you will still need to make the necessary arrangements for payment of your tax amount to IRAS.

16. Can I request for my tax amount to be credited to a joint account?

Yes, you can designate a bank account of any bank in Singapore. This account must be either in your single name or held jointly in your name and another party.

17. I have a GIRO arrangement with IRAS where I pay my income tax monthly. I would like my income tax to be paid as a one-time lump sum payment now. What should I do?

Please contact IRAS directly to effect this change before your tax payment due date.

18. When should I make payment to the bank for the tax amount charged to my credit card?

You should do so before your card statement payment due date.