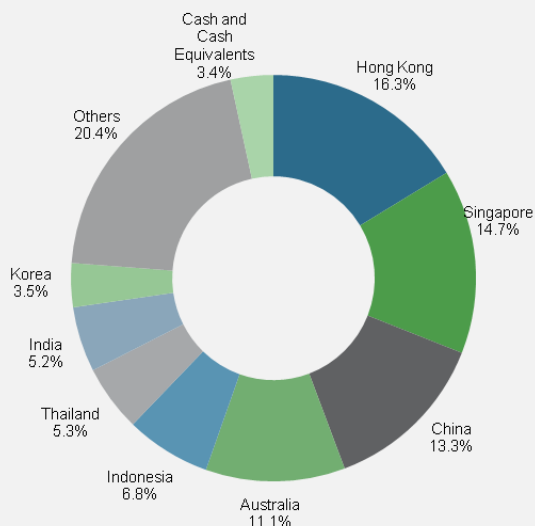


# Schroder Asian Income Fund

Investment Objective	The investment objective of the Schroder Asian Income is to provide income and capital growth over the medium to longer term by investing primarily in Asian equities (including real estate investment trusts) and Asian fixed income securities.																		
About the Fund	<p><b>Flexible allocation with focus on sustainability of income:</b> The Fund aims to generate a sustainable monthly income, with current payout rate of 5% p.a. To achieve this objective, the Fund will allocate between Asian equities, Asian fixed income, cash and can allocate a portion to Global assets. Allocation is based on a cyclical approach according to four phases of the economic cycle – recovery, expansion, slowdown and recession. Individual securities are then selected with a focus on high quality, where the yield is backed by stable fundamentals.</p> <p><b>Leveraging Schroders’ Multi-Asset, Equity and Fixed Income teams:</b> The Fund leverages on the expertise of Schroders global resources. Richard Coghlan is ultimately responsible for asset allocation and hedging for the Fund while individual security selections are done by Robin Parbrook and Manish Bhatia for Asian equity and Angus Hui for Asian fixed income.</p> <p><b>Tactical macro risk management overlay:</b> On-going risk management is an integral part of the process. Any unrewarded risks including market, duration, credit and currency risks are managed to reduce the impact of volatility on the Fund’s capital.</p> <p><b>Benchmark unconstrained:</b> The Fund adopts a benchmark-unconstrained approach to income investing. It is not managed to an index but rather is designed to be flexible in terms asset allocation and security selection to capture yield opportunities wherever they arise. Being benchmark-agnostic allows the Fund to focus on securities which are of high quality and offer sustainable income, instead of just holding a security because it is a constituent of the index.</p>																		
Key risk(s)	<p>The Fund invests in equities and is exposed to issuer, industry, market and general economic related risks that may affect the value of equity securities owned by the Fund. The Fund is also exposed to interest rate and credit/default risk of the fixed income asset classes that it invests in. Given its positive correlation to equity markets, it is expected to suffer drawdowns during equity market corrections, albeit to a smaller extent.</p> <p><b>*Please refer to the prospectus for full details on risk factors</b></p>																		
Key Fund Statistics	<table border="1"> <tr> <td><b>Launch date:</b></td> <td>01 Sep 2011</td> </tr> <tr> <td><b>AUM:</b></td> <td>SGD 1495.3m</td> </tr> <tr> <td><b>Share classes available:</b></td> <td>SGD, AUD-Hedged</td> </tr> <tr> <td><b>No. of Holdings:</b></td> <td>75</td> </tr> <tr> <td><b>3Y Beta:</b></td> <td>0.12</td> </tr> <tr> <td><b>3Y Standard Deviation:</b></td> <td>5.48</td> </tr> <tr> <td><b>3Y Sharpe Ratio:</b></td> <td>1.48</td> </tr> <tr> <td><b>Top 5 Equity Holdings:</b></td> <td> <ul style="list-style-type: none"> <li>• SK Telecom</li> <li>• Fortune REIT</li> <li>• HK Electric Investments</li> <li>• HKT Trust and HKT Limited</li> <li>• Mapletree Commercial Trust REIT</li> </ul> </td> </tr> <tr> <td><b>Top 5 Fixed Income Holdings:</b></td> <td> <ul style="list-style-type: none"> <li>• India Government Bond 7.16% 20 May 2023</li> <li>• Indonesia Government Sr Fr71 9% 15 Mar 2029</li> <li>• China Resources Power 7.25% 09 May 2049</li> <li>• Woori Bank Sr Regs 4.75% 30 Apr 2024</li> <li>• Perusahaan Listrik Negar Sr Regs 5.35% 24 Oct 2042</li> </ul> </td> </tr> </table> <p><i>Source: Schroders as at 31 March 2015</i></p>	<b>Launch date:</b>	01 Sep 2011	<b>AUM:</b>	SGD 1495.3m	<b>Share classes available:</b>	SGD, AUD-Hedged	<b>No. of Holdings:</b>	75	<b>3Y Beta:</b>	0.12	<b>3Y Standard Deviation:</b>	5.48	<b>3Y Sharpe Ratio:</b>	1.48	<b>Top 5 Equity Holdings:</b>	<ul style="list-style-type: none"> <li>• SK Telecom</li> <li>• Fortune REIT</li> <li>• HK Electric Investments</li> <li>• HKT Trust and HKT Limited</li> <li>• Mapletree Commercial Trust REIT</li> </ul>	<b>Top 5 Fixed Income Holdings:</b>	<ul style="list-style-type: none"> <li>• India Government Bond 7.16% 20 May 2023</li> <li>• Indonesia Government Sr Fr71 9% 15 Mar 2029</li> <li>• China Resources Power 7.25% 09 May 2049</li> <li>• Woori Bank Sr Regs 4.75% 30 Apr 2024</li> <li>• Perusahaan Listrik Negar Sr Regs 5.35% 24 Oct 2042</li> </ul>
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## Country Allocation



Source: Schroders as at 31 March 2015

## Performance

Performance (%)*	6m	1Y	3Y (Annualized)	Since Inception (Annualized)
<b>Fund</b>	8.1	15.1	16.0	11.7
<b>Fund (FEL applied)**</b>	2.7	9.4	14.0	10.0

Source: Schroders. Performance of the Fund is calculated on an NAV to NAV price basis in SGD with income reinvested. \*\*Performance includes the effect of assumed 5.00% front end load (FEL) which an Investor might or might not pay.

**\*Past performance is not an indicator of future returns**

## Disclaimer for retail segments - Singapore

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