



Priority Banking & Priority Private Q1 2024 Sign-Up Promotion Terms and Conditions (“Promotion T&Cs”)

1. This Priority Banking & Priority Private Q1 2024 Sign-Up Promotion (“**Promotion**”) is available from 1 January to 31 March 2024, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these terms and conditions.
2. The Promotion is only open to **New-to-Bank Customers** (as defined in Clause 14) of Standard Chartered Bank (Singapore) Limited (“**Bank**”) who:
 - (a) opens a Wealth \$aver account (“Wealth \$aver account”) with the Bank with a minimum funding of S\$10,000 (or its equivalent in foreign currency) to be maintained in the account for a minimum period of six (6) calendar months after the month of account opening; and
 - (b) within three (3) calendar months from the month of opening the account:
 - (i) successfully establish a new Priority Banking or Priority Private relationship with the Bank as a primary account holder;
 - (ii) Open a Priority Banking Visa Infinite (PBVI) Credit Card with the Bank;
 - (iii) place a minimum amount of S\$200,000 (or its equivalent in foreign currency) in case of Priority Banking and a minimum of S\$1.5 million (or its equivalent in foreign currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 14) with the Bank, either in the form of Eligible Deposits (as defined in Clause 14) and/or Eligible Investments (as defined in Clause 14); and
 - (iv) (A) where a Priority Banking relationship is established, complete a Financial Needs Analysis (FNA) with the Bank, or
 (B) where a Priority Private relationship is established, are existing Accredited Investors or are new Accredited Investors who have opted in as Accredited Investors.

An eligible Accredited Investor is an individual who must declare an annual income in the preceding 12 months of not less than S\$300,000 (or its equivalent in foreign currency), OR have financial assets (net of any related liabilities) exceeding S\$1,000,000 (or its equivalent in foreign currency), OR have net personal assets exceeding S\$2,000,000 (or its equivalent in foreign currency), of which the net equity of the individual's primary residence is no more than S\$1,000,000. Please note the application for Accredited Investor status is approved at the sole discretion of the Bank; and

- (c) are at least 21 years old as at the date of becoming a New-to-Bank Customer;

(hereafter, an “**Eligible Customer**”).

To clarify, clients who have received a Cash Reward (as set out in Clause 4) from prior Priority Banking & Priority Private Sign-Up Promotions (as set out in Clause 9 (b)) will not be eligible for this Promotion.

3. Employees of the Bank and Standard Chartered Bank, Singapore Branch may be subject to additional eligibility criteria, and should contact their Relationship Manager for details.
4. An Eligible Customer who meets all of the requirements set out in Clause 2 above and places **and maintains** month-end balances of at least S\$200,000 (or its equivalent in foreign currency) in case of Priority Banking and at least S\$1.5 million (or its equivalent in foreign currency) in case of Priority Private relationship, of Fresh Funds (as defined in Clause 14) with the Bank, either in the form of Eligible Deposits and/or Eligible Investments (as defined in Clause 14), and, in case of Priority Private relationship, where applicable, does not opt-out of being treated as an Accredited Investor by the Bank, **for at least six (6) calendar months after the month of establishing the Priority Banking or Priority Private relationship (as the case may be)**, shall be entitled to receive a one-off - Account Credit (“**Cash Reward**”).



For the avoidance of doubt, it is clarified that the Fresh Funds should be maintained till the last day of the six-month maintenance period abovementioned.

5. The Cash Reward to be awarded to an Eligible Customer shall be based on the total value* of Fresh Funds placed and maintained in Eligible Deposits and/or Eligible Investments within three (3) calendar months of the month of account opening, as set out in the corresponding column in the table below:

Total value ¹ of Fresh Funds placed and maintained in Eligible Deposits and/or Eligible Investments within three (3) calendar months of month of Wealth Saver account opening	Reward value
S\$200k to < S\$1m	S\$1,000 Cash
S\$1m to < S\$1.5m	S\$4,000 Cash
S\$1.5m and above and also signs up as a Priority Private client and consents to be treated as an Accredited Investor (where applicable and as determined by the Bank in its sole and absolute discretion)	S\$7,000 Cash

¹ Eligible Deposits and Eligible Investments are subject to Bank valuation as set out at Clause 14.

Eligible Customer opens a Wealth Saver account on 4 January 2024, places S\$1,500,000 of Fresh Funds on 4 January 2024, signs up for and establishes a Priority Banking relationship and completes an FNA with the Bank in January 2024, but only maintains S\$500,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments until 30 July 2024, he will be awarded S\$1,000 Cash Reward corresponding to the S\$200,000 tier.

6. The maximum value of the Cash Reward awarded under this Promotion per Eligible Customer is capped at S\$7,000.
7. Please note that unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. In other words, the same client cannot receive both the Cash Reward under this Promotion, and any other gift or account credit from other promotions. However, a client can also receive a reward under the following promotions:
 - (a) Standard Chartered Bank 'Invest and be Rewarded' Priority Banking New-to-Bank Q1 2024 Promotion',
 - (b) Standard Chartered Bank 'Insure and be rewarded' Promotion,
 - (c) Standard Chartered Bank 'USD\$aver' Sign-Up Promotion', along with this Promotion

Award of Cash Reward

8. The Cash Reward will be awarded by the Bank and credited directly into any of the Eligible Customer's Singapore denominated current/cheque/savings accounts with the Bank, as determined by the Bank in its sole and absolute discretion, within six (6) calendar months of the month of account opening, subject to the Bank accounts tagged to the Priority Banking or Priority Private relationship being valid and in good standing and the date on which the Cash Reward is credited to him/her shall be known as the "Cash Reward Crediting Date". The Cash Reward will be forfeited if any of the Eligible Customer's account(s) with the Bank are suspended, closed or the Eligible Customer is in breach of our banking agreement.



To illustrate:

Eligible Customer who successfully opens a Wealth Saver account in the month of	Eligible Customer must successfully (i) establish a Priority Banking or Priority Private relationship as a primary account holder, (ii) bring in and maintain min. S\$200,000 or S\$1.5 million respectively of Fresh Funds in Eligible Deposits and/or Eligible Investments, and (iii) where a Priority Banking or Priority Private relationship is established, to complete FNA, or consent to be treated as an Accredited Investor (where applicable and as determined by the Bank in its sole and absolute discretion) by	Cash Reward will be awarded by
January 2024	30 April 2024	31 July 2024
February 2024	31 May 2024	31 August 2024
March 2024	30 June 2024	30 September 2024
The date as mentioned above is hereby defined as the "Funding Window" for each respective account opening month		

Illustration A:

Eligible Customer opens a Wealth Saver account on 4 January 2024, places S\$1,500,000 of Fresh Funds on 4 January 2024, signs up for and establishes a Priority Banking relationship and completes an FNA with the Bank in January 2024, but only maintains S\$500,000 of those Fresh Funds in Eligible Deposits and/or Eligible Investments until 31 July 2024, he will be awarded S\$1,000 Cash Reward corresponding to the S\$200,000 tier.

9. In the event that:

- (a) an Eligible Customer ceases to maintain a minimum of one (1) Singapore Dollar denominated current/cheque/savings account with the Bank, or the account(s) tagged to the Priority Banking or Priority Private relationship (as the case may be) are no longer valid and in good standing, prior to receiving the Cash Reward, the Eligible Customer will be considered as disqualified from this Promotion and deemed to have forfeited the Cash Reward.
- (b) an Eligible Customer has received a Cash Reward under previous Priority Banking & Priority Private Sign-Up Promotions (such as but not limited to the Priority Banking & Priority Private Q4 2023 Sign-Up Promotion) in the last 18 calendar months as reasonably determined by the Bank in its sole and absolute discretion, the Eligible Customer will be considered as ineligible to participate in this Promotion.

To provide an illustration for the avoidance of doubt: If the customer was last credited a Priority Banking & Priority Private Sign-up Promotion gift reward in June 2022; he/she will be eligible after December 2023 (of which is the 18th calendar month after the receipt of the previous Cash Reward) to participate in new Priority Banking & Priority Private Sign-Up Promotions, such as the Priority Banking & Priority Private Q1 2024 Sign-Up Promotion in concomitance with the fulfilment of other criteria for the Promotion such as but not limited to the conditions as set out in Clause 14 below.



10. The Bank reserves the right to:

- (a) decline to award the Cash Reward, cancel crediting of the Cash Reward (as applicable), or otherwise deem the Cash Reward as forfeited (without notice to the Eligible Customer) under this Promotion, in the event that the Bank determines that any of the requirements or the terms of our banking agreement had not been complied with, including but not limited to the following:
 - (i) where the Eligible Customer has acted fraudulently or dishonestly;
 - (ii) where the Eligible Customer has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against the Bank; or
 - (iii) upon the occurrence of any event giving rise to a right for the Bank to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 29.3 and Clause 33 of our Customer Terms and elsewhere in our banking agreement.

The Eligible Customer further agrees that, under any of the circumstances stated above, the Bank is not obliged to substitute the Cash Reward with a gift of lower value.

- 11. In addition, in the event that the Eligible Customer terminates his/her Priority Banking or Priority Private relationship or withdraws, cancels or otherwise reduces his/her Eligible Deposits or Eligible Investments with the Bank or in case of Priority Private relationship, where applicable, opts-out of being treated as an Accredited Investor by the Bank, within six (6) calendar months of the month of establishment of the Priority Banking or Priority Private relationship (referred to in Clause 4), the Bank reserves the right to decline to award the Cash Reward, cancel crediting of the Cash Reward (as applicable), or otherwise deem the Cash Reward as forfeited, without notice to the Eligible Customer.
- 12. For the avoidance of doubt, in the event that the Bank deems any Cash Reward already awarded and received by the Eligible Customer as forfeited, the Bank reserves the right to deduct from any of the Eligible Customer's account(s) with the Bank the market value of such Cash Reward awarded and received, as reasonably determined by the Bank in its sole and absolute discretion.
- 13. The Eligible Customer further agrees that, under any of the circumstances stated in Clause 11 above, the Bank is not obliged to substitute the Cash Reward with a gift or account credit of lower value.

General

14. For the purpose of the Promotion:

- (a) "New-to-Bank Customer" refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) ("**Deposits Relationship**") as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank within the past twelve (12) months from the date of commencement of the Promotion Period.
- (b) "Fresh Funds" means funds that:
 - (i) do not originate from any existing account with the Bank and can be in terms of Eligible Deposits and/or Eligible Investments available with or through the Bank (as the case may be);
 - (ii) if Eligible Deposits, have not been withdrawn and re-deposited within the last 30 days; and
 - (iii) if Eligible Investments, have not been transferred-out and transferred-in (where applicable) within the last 30 days.

"Eligible Deposits" refers to current/cheque account(s) and/or savings account(s) with the Bank. **Time Deposits** and amounts over which security has been placed (in favour of the Bank) are considered as Eligible Deposits.



“Eligible Investments” refers to investments product(s) available with or through the Bank, but do NOT include:

- (I) insurance policies;
- (II) foreign currency exchange transactions; and
- (III) investments using the Central Provident Fund Investment Scheme / Supplementary Retirement Scheme.

(c) “valid and in good standing” means, in relation to the savings/cheque/current account under this Promotion:

- (i) the account must not be suspended, cancelled, terminated or closed for any reason;
- (ii) the account is not delinquent or unsatisfactorily conducted for any reason; and
- (iii) the Eligible Customer has not breached any term of our banking agreement.

15. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including without limitation, the eligibility of the Eligible Customer for the Cash Reward and/or the Promotion and/or the amount / stored value of Cash Reward that the Eligible Customer is entitled to receive. The Bank’s determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.

16. The Bank reserves the right to do any of the following without prior notice:

- (a) replace the Cash Reward with another item of similar or equivalent value;
- (b) terminate, withdraw, shorten or extend this Promotion at the Bank’s sole discretion, with or without prior notice or reason; or
- (c) vary, modify, revise, add or delete any of the terms of the Promotion.

Eligible Customers understand and agree to be bound by any such variation.

17. In the event of any inconsistency between the Promotion T&Cs and any brochures, marketing or promotional materials relating to the Promotion, these Promotion T&Cs shall prevail to the extent of such inconsistency.

18. Please read these Promotion T&Cs together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Priority Banking Services and Privileges International Terms and Conditions, and Investment Products Terms (collectively, “**Other Terms**”). If there is any inconsistency between these terms and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.

19. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these Promotion T&Cs.

20. These Promotion T&Cs are governed by and shall be construed in accordance with the laws of the Republic of Singapore and Eligible Customers agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

21. All information is correct at time of print.

**IMPORTANT DISCLAIMERS:****Investment Products**

This document does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment.

Investment products are not deposits and each of the investment products mentioned does not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.



Priority Banking & Priority Private Sign-Up Promotion - Acknowledgment Form

By signing below, I _____ (Name), _____ (please provide last 3 digits & ending alphabet of NRIC/Passport No.), acknowledge that I have read, understand and agree to the Priority Banking & Priority Private Q1 2024 Sign-Up Promotion Terms and Conditions ("**Promotion T&Cs**").

Without prejudice to the full Promotion T&Cs, I understand and agree that I must fulfil all eligibility requirements set out in the Promotion T&Cs to qualify for the Cash Reward awarded under the Promotion T&Cs, including the following:

(Please acknowledge the eligibility requirements below by ticking against the checkbox)

- ☐ I must open a Wealth Saver account with the Bank ("**Account**") and a Priority Banking Visa Infinite Credit Card
- ☐ Within 3 calendar months of the month which I opened the Account, I must bring in min. S\$200,000 (or foreign currency equivalent) of Fresh Funds in Eligible Deposits/Investments, and establish a new Priority Banking or Priority Private relationship with the Bank as the primary account holder
- ☐ Within 3 calendar months of the month in which I opened the Account, I consent to be upgraded to Priority Banking / Priority Private and undertake to complete a Financial Needs Analysis (FNA) or have consented to be treated as an Accredited Investor by the Bank
- ☐ Starting from the month that I establish the Priority Banking or Priority Private relationship and for 6 calendar months afterward, I must maintain min. S\$200,000 (or foreign currency equivalent) if I am a Priority Banking client, or min. S\$1,500,000 (or foreign currency equivalent) if I am a Priority Private client, of Fresh Funds in Eligible Deposits/Investments. Where applicable, I must also not opt-out of being an Accredited Investor

If I qualify to receive the Cash Reward, this will be awarded within 6 calendar months of the month in which I opened the Account. I acknowledge the table below setting out the respective deadlines that apply:

Eligible Customer who successfully opens a Wealth Saver account in the month of	Eligible Customer must successfully (i) establish a Priority Banking or Priority Private relationship as a primary account holder, (ii) bring in and maintain min. S\$200,000 or S\$1.5 million respectively of Fresh Funds in Eligible Deposits and/or Eligible Investments, and (iii) where a Priority Banking or Priority Private relationship is established, to complete FNA, or consent to be treated as an Accredited Investor (where applicable and as determined by the Bank in its sole and absolute discretion) by	Cash Reward will be awarded by
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February 2024	31 May 2024	31 August 2024
March 2024	30 June 2024	30 September 2024

Customer Signature / Date
(Primary account holder)

Customer Copy

For Bank Use

Staff Name & PSID: _____

Staff Signature: _____



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- ☐ Starting from the month that I establish the Priority Banking or Priority Private relationship and for 6 calendar months afterward, I must maintain min. S\$200,000 (or foreign currency equivalent) if I am a Priority Banking client, or min. S\$1,500,000 (or foreign currency equivalent) if I am a Priority Private client, of Fresh Funds in Eligible Deposits/Investments. Where applicable, I must also not opt-out of being an Accredited Investor

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Customer Signature / Date
 (Primary account holder)

Bank Copy

For Bank Use

Staff Name & PSID: _____

Staff Signature: _____