



- Standard Chartered Supplier Charter •



standard
chartered

Purpose

As part of our 'Here for good' brand promise, we are committed to conducting our dealings with suppliers to the highest standards of quality and integrity.

This Charter sets out the principles for the behavioural standard that Standard Chartered expects from all its suppliers, and those within a supplier's sphere of influence that assist them in performing their obligations to us. All references to the suppliers in this Charter therefore include the supplier's sphere of influence, which includes any subcontractors that the supplier uses.

These principles have been drawn from the standards and values set down by the international organisations and conventions of which we are members or signatories.

SCB expects our Suppliers to comply with all applicable laws and adhere to the principles set out in this Charter. This is a material consideration in selecting and evaluating our new and existing supplier relationships.



Ethics

Principle 1

To enforce a culture of strong ethics, trust, integrity and openness, Standard Chartered encourage colleagues, contractors, suppliers and members of the public to raise concerns to the Speaking Up whistleblowing programme which offers secure, independent and confidential channels to report actual, planned or potential misconduct without fear of retaliation. Third parties and suppliers can make reports by using a secure and independent third party web-based channel, [here](#). The website accepts reports in a range of languages and may be made anonymously. Reports will be handled by Standard Chartered in strictest confidence.

Anti-Bribery and Corruption

Principle 2

Standard Chartered expects its suppliers of goods and services to conduct themselves ethically and morally and respect local laws, and strictly prohibits bribery and corruption in any form. Standard Chartered will not enter into relationships with suppliers involved in bribery. Bribery and corruption hinders economic progress, destroys trust in governments and often ends up harming the poorest in society. Whilst corruption will never go away, with the determination and focus from Standard Chartered Bank and its suppliers we can play an important role in detecting and preventing bribery & corruption in society.

Standard Chartered expects that its suppliers will not engage in or in any way encourage bribery including but not limited to acts of bribery that are (i) direct or through a third party or sub-contractors; (ii) of a public official or a private individual; (iii) financial or in some other form; (iv) relates to past, present, or future performance or non-performance of a function or activity; and

(v) unethical, illegal or improper or will not violate any applicable anti-bribery or anti-corruption laws [including but not limited to the United Kingdom Bribery Act 2010 and United States Foreign Corrupt Practices Act 1977].

We strongly encourage everyone who will be involved with Standard Chartered to watch our Anti-Bribery & Corruption third party suppliers training video which provides a summary of what is expected from a supplier and Standard Chartered's zero tolerance position on bribery & corruption. The third party suppliers training video can be found [here](#).

Human rights

Principle 3

Standard Chartered expects its suppliers to work to support and respect the protection of human rights in accordance with the UN's Universal Declaration of Human Rights and UN Guiding Principles on Business and Human Rights, and to ensure that they are not complicit in any human rights abuses. Where it is identified that suppliers have caused or contributed to adverse impacts, they are expected to provide or cooperate in the remediation process.

Health, Safety and Security Standards

Principle 4

Standard Chartered expects its suppliers to have a systematic approach to health, safety and security management adhering to all applicable local laws, regulations and standards and to implement all precautions necessary to protect the health, safety and security of its workers, the Bank's employees and the Bank's customers.





Labour

Principle 5

Standard Chartered forbids human trafficking, the use of all forms of forced or compulsory labour and any other form of **modern slavery**. Standard Chartered therefore expects its suppliers to do the same. It is Standard Chartered's view that suppliers have a key role to play in combating these crimes and must take all possible steps to ensure that these are not taking place in any of their supply chains or their own operations. Standard Chartered will not enter into relationships with suppliers involved in human trafficking, modern slavery, or forced labour including any corporal punishment in the workplace. ILO Conventions 29 and 105 provide further detail in respect of forced labour. This is a material consideration in selecting and evaluating our new and existing supplier relationships.

Principle 6

Standard Chartered expects its suppliers to recognise and respect the rights of their employees to associate freely and to organise and bargain collectively in accordance with the local laws in which they are employed. The International Labour Organisation (ILO) Conventions 87 and 98 provide further detail in this respect.

Principle 7

Standard Chartered is against child labour. Standard Chartered expects its suppliers not to use child labour, to support effective abolition of child labour, and to take all reasonable steps to eliminate such labour from their supply chain. ILO Conventions 138 and 182 provide further detail in respect of child labour.

Principle 8

Standard Chartered's suppliers are encouraged to promote diversity and inclusion by not discriminating on the grounds of sex, race, colour, nationality, ethnic, national or indigenous origin, disability, age, marital or civil partner status, pregnancy or maternity, parental status, sexual orientation, gender identity, expression or reassignment, HIV or AIDS status, flexibility of working arrangements, military and veterans status, religion or belief, political opinion or union membership, while hiring and employing workers or when selecting and contracting with suppliers. Standard Chartered's suppliers are also expected to take active steps to safeguard against, and protect both their own and our staff members from, harassment on the grounds of any of the above characteristics. We have implemented a global supplier D&I strategy to promote the inclusion of diverse suppliers throughout our global supply chain. Our aims, aspirations and expectations of suppliers with regards to Diversity and Inclusion are fully explained in our **Supplier D&I Standard**.

Principle 9

Standard Chartered's suppliers are encouraged to promote fair pay practices with their workforce, including developing their understanding of living wages.

¹ Nothing in this Principle is intended to require a supplier to violate a local law in a jurisdiction where they are located or do business.

Protecting the environment

Principle 10

Standard Chartered expects its suppliers to support and promote environmental protection, and to comply with local environmental laws and regulations.

Standard Chartered expects its suppliers to promote greater environmental responsibility and support us in the use of goods and services which help mitigate our environmental impact, as well as better managing and utilising resources such as energy, paper, water and waste. To this end, we encourage our Suppliers to monitor and continually look for ways to minimize waste and emissions from their operations, products and services, to manage the social impacts of their activities in benefit to local communities, and to protect the environment and conserve resources such as water, in compliance with all applicable environmental laws and regulations. Standard Chartered's Position Statements provide good practice guidance on a sectoral basis for how to manage specific impacts.

Principle 11

Standard Chartered has set an objective to achieve net zero emissions from its operations by 2025. Suppliers are encouraged to set their own climate targets consistent with the Paris Agreement, and to ensure they build resilience to the changing physical risks arising from climate change.

Principle 12

Standard Chartered expects its suppliers to promote the development and distribution of environmentally friendly technologies.





standard
chartered